

Today's Outlook

U.S. MARKET: Wall Street closed lower on Tuesday. The Dow Jones Industrial Average fell 302 points, or 0.6%, the S&P 500 slipped 0.3%, while the NASDAQ Composite edged up 0.2%. The S&P 500 weakened following mixed U.S. labor market data, which reignited concerns over the overall health of the economy. That said, a rebound in several artificial intelligence (AI)-related stocks, including Oracle, helped limit losses in the technology sector.

Tesla shares posted a record-high closing price of USD 489.88, supported by investor optimism over the company's plan to convert existing electric vehicles into robotaxis. In the AI space, Oracle rebounded from a prior sell-off as investors took advantage of a buy-on-dip opportunity, although concerns over stretched valuations of AI stocks continue to weigh on the market.

On the macro front, U.S. nonfarm payrolls rose by 64,000 in November, beating market expectations of 50,000 and improving from a revised loss of 105,000 jobs in October, according to the U.S. Bureau of Labor Statistics. However, the unemployment rate increased to 4.6%, above the 4.5% consensus and marking the highest level in more than four years, reinforcing signals of a cooling labor market.

Jefferies noted that the data is not yet strong enough to shift the overall balance of risks in the labor market. If an FOMC meeting were held today, the Fed would likely opt to keep interest rates unchanged. Still, with expectations of easing inflationary pressures in 2026, the door remains open for further rate cuts. Investors are also gearing up for the release of November CPI data, which will be a key indicator for the Fed's policy outlook. Meanwhile, market attention is focused on the succession of the Fed Chair, after reports said U.S. President Donald Trump has narrowed Jerome Powell's potential successors to Kevin Warsh and Kevin Hassett.

EUROPEAN MARKET: European stock markets closed lower on Tuesday, tracking negative sentiment from Wall Street and ahead of a series of central bank meetings. Germany's DAX fell 0.6%, France's CAC 40 slipped 0.2%, and the U.K.'s FTSE 100 declined 0.7%. This week, investors are closely watching the European Central Bank, which is expected to keep interest rates unchanged at 2%, amid signs of a gradual recovery in the eurozone economy. The Riksbank, Norges Bank, and the Bank of England are also scheduled to hold policy meetings, with the BoE widely expected to deliver another rate cut.

ASIAN MARKET: Most Asian stock markets extended their losses on Tuesday, pressured by ongoing concerns over lofty valuations in technology and AI-related stocks. Investor caution ahead of key U.S. and regional economic data releases, as well as the potential for hawkish signals from the Bank of Japan, further weighed on sentiment. Japan's Nikkei 225 dropped 1.6%, dragged down by technology stocks and broader market weakness. Meanwhile, the Hang Seng Index and Shanghai Composite fell around 1.5% and 1.1%, respectively, amid concerns over a slowdown in China's economy following a series of weak data releases for November.

COMMODITIES: Global oil prices closed lower, touching their weakest levels since February 2021. The decline was driven by concerns over global oversupply and rising hopes for a potential Russia-Ukraine peace deal, which could lead to an easing of sanctions. Brent crude fell USD 1.64, or 2.71%, to USD 58.92 per barrel, while U.S. West Texas Intermediate (WTI) declined USD 1.55, or 2.73%, to USD 55.27 per barrel.

INDONESIA: The JCI closed higher by 0.43% at 8,686.47. The index now has an additional short-term support level above the 8,600 area, with the next support at 8,500. Near-term resistance is seen at 8,700-8,750, while medium-term resistance lies around the psychological level of 9,000. However, given the potential for a negative RSI divergence on the IHSG, investors are advised to remain prepared for a possible pullback toward the 8,500 support level.

Today marks the announcement of Bank Indonesia's policy decision (RDG-BI), with consensus expectations pointing to the BI 7-Day Reverse Repo Rate remaining unchanged at 4.75%. As a note, conglomerate stocks remain on track above their 20-day moving average (MA20), which can be used as a reference for trailing stops when considering rotation into more traditional, fundamentally driven sectors.

Investors are advised to continue closely monitoring individual stocks using respective trailing stops, while paying attention to index levels and market responses when trading conglomerate stocks, alongside tracking domestic catalysts and sentiment to capture potential trading opportunities.

JCI

8686.5 **+36.8 (+0.43%)**

Volume (bn shares) 50.14

Value (IDR tn) 19.80

Up	Down	Unchanged
371	282	157

Most Active Stock

Stock	Val	Stock	Val
BUMI	2012.0	BULL	674.7
BBCA	966.6	EMTK	517.6
BBRI	886.7	GOTO	493.0
BRMS	767.7	BBYB	485.8
BMRI	684.5	DEWA	460.0

Foreign Transaction

Volume (bn shares) 4.91

Value (IDR tn) 5.46

Net Buy (Sell) 555.63 B

Top Buy	NB Val	Top Sell	NS Val
EMTK	140.3	BBRI	264.6
TLKM	74.6	BBCA	244.8
EXCL	74.1	GOTO	106.5
BMRI	66.3	DEWA	59.9
EMAS	62.6	BRMS	51.1

Government Bond Yield & FX

	Last	Change	%
Tenor: 10 years	6.18	-0.035	-0.6%
USDIIDR	16.692	24	0.1%
KRWIDR	11.33	-0.0135	-0.1%

IHSG

WAIT AND SEE



NEGATIVE RSI DIVERGENCE, CAREFUL OF CORRECTION

Support 8500 / 8300-8350

Resistance 8700-8750

Stock Pick

SPECULATIVE BUY

CUAN – Petrindo Jaya Kreasi Tbk



Entry 2350-2420

TP 2600 / 2750-2790 / 2870-2890

SL <2250

HIGH RISK SPEC BUY

RATU – Alam Sutera Realty Tbk



Entry 10600-10200

TP 12000-12150 / 12575-12900

SL <9500

HIGH RISK SPEC BUY RAJA – Rukun Raharja Tbk



Entry 6125-6000
TP 6800-7000 / 7300
SL <5550

SPECULATIVE BUY NCKL – Trimegah Bangun Persada Tbk



Entry 985
TP 1035-1050 / 1100-1140
SL <940

SPECULATIVE BUY TPIA – Chandra Asri Pacific Tbk



Entry 7175-7000
TP 7600-7850 / 8100-8350
SL <6825

Company News

MUTU: Building a Halal Lab Centre, MUTU to Conduct Private Placement of 314 Million Shares

Mutuagung Lestari (MUTU) plans to carry out a private placement of 314.28 million shares. The issuance of new shares represents 10% of the total issued and fully paid shares, with a nominal value of IDR 25 per share. The corporate action will be executed after obtaining approval from investors, which will be sought through an Extraordinary General Meeting of Shareholders (EGMS) scheduled for December 18, 2025. The move is driven by several strategic considerations. The capital increase is intended to strengthen the company's capital structure and support the implementation of its 2026 strategic development plans, with a focus on laboratory expansion, halal services, increased inspection capacity, and certification services. This action is expected to accelerate the realization of the company's expansion program and further strengthen Mutuagung's position as a leading testing, inspection, and certification (TIC) institution with competitive advantages. All proceeds from the private placement will be allocated to enhancing service capacity and expanding business segments, including halal services, toxicology, food laboratories, competitiveness, and business sustainability. According to the plan, the entire capital expenditure (Capex) will be used for the construction of a Halal Centre laboratory, a Cosmetics & Herbal Centre, and the development of a gold mineral laboratory. All assets resulting from the use of private placement funds will be owned by the company. (Emiten News)

BBYB: Neobank Considers Merger Options and Other Corporate Actions

PT Bank Neo Commerce Tbk. (BBYB), or Neobank, has begun evaluating various corporate action options in response to discourse from the Financial Services Authority (OJK) regarding the potential removal or consolidation of KBMI 1 banking groups. However, management emphasized that any strategic step will only be taken after obtaining approval from the Controlling Shareholders (PSP). BBYB President Director Eri Budiono stated during the company's Annual Public Expose at the Pacific Century Palace Building, Jakarta, on Tuesday (December 16, 2025), that no final decision has been made so far. BBYB is still awaiting clearer policy direction from the regulator before moving forward. Eri added that BBYB management has conveyed its views and questions in detail, including through industry forums such as the Indonesian National Banks Association (Perbanas). According to him, many KBMI 1 banks are still waiting for technical clarity regarding the stages of the policy. Thus far, OJK has encouraged smaller banks to begin assessing various alternatives, including mergers or collaborations with other banks, in line with the national banking sector consolidation agenda. Nevertheless, Eri stressed that BBYB will not act hastily. "What OJK has conveyed is still at the level of discourse—asking banks to assess whether mergers or collaborations are possible. But for us, all of that must first be discussed with the controlling shareholders," Eri said. (Emiten News)

KOTA: DMS Propertindo (KOTA) Spends IDR 200 Billion to Acquire a Villa in Bali

PT DMS Propertindo Tbk. (KOTA) has expanded its business portfolio by acquiring a villa asset in Bali worth IDR 200 billion. Management explained that this strategic move is part of efforts to strengthen recurring income amid the ongoing recovery of the national tourism industry. The acquired asset is The Leaf Jimbaran, located in the Jimbaran area of Bali, which will be rebranded as The Leaf Indies Jimbaran. The property stands on approximately 11,700 square meters of land, with a total building area of 4,943 square meters. Situated in a strategic area of South Bali, the asset has strong appeal, particularly for middle-to-upper and premium tourist segments. "The acquisition value of IDR 200 billion is funded through a combination of financing from the company's group and bank loan facilities," management stated in a press release on Tuesday (December 16, 2025). This financing structure was chosen to maintain a balanced capital structure while providing financial flexibility to support future business expansion plans. Operationally, the acquired asset will be managed internally through Accola Hotel Indonesia. Through internal management, the company aims to achieve more optimal control over service quality, improve operational cost efficiency, and align marketing strategies with the company's overall business direction. The acquisition of The Leaf Jimbaran is expected to contribute positively to the company's financial performance. Management is targeting additional recurring income of around IDR 25 billion per year, generated from room revenue, hospitality services, and the optimization of available supporting facilities. (Bisnis)

Domestic & Global News

Domestic News

Prabowo Officially Signs Regulation on 2026 Minimum Wage Increase, Here's the Formula

President Prabowo Subianto has officially signed a new Government Regulation (Peraturan Pemerintah/PP) on Wages, which will serve as the legal basis for the increase in the 2026 Provincial Minimum Wage (UMP). The announcement was delivered by Minister of Manpower Yassierli in a written statement on Tuesday night (December 16, 2025). "Alhamdulillah, the Wage Regulation has been signed by President Prabowo Subianto today, Tuesday, December 16, 2025," Yassierli said. According to him, the drafting of the Wage Regulation went through a lengthy review and discussion process, and the final outcome had been reported to the President. He explained that President Prabowo ultimately decided that the formula for the minimum wage increase would be $\text{inflation} + (\text{economic growth} \times \alpha)$, with the alpha coefficient ranging between 0.5 and 0.9. This decision was made after considering input and aspirations from various stakeholders, particularly labor unions and workers' associations. "This policy reflects the President's commitment to implementing Constitutional Court Decision No. 168/2023," Yassierli added. He further noted that calculations for the minimum wage increase will be carried out by the Regional Wage Council, which will then submit its recommendations to the governor. Under the new regulation, governors are required to set the Provincial Minimum Wage (UMP) and may also determine the Regency/City Minimum Wage (UMK). In addition, governors must establish the Provincial Sectoral Minimum Wage (UMSP) and may set the Regency/City Sectoral Minimum Wage (UMSK). The central government has stipulated that governors must finalize and announce the wage increases no later than December 24, 2025. (Bisnis)

Global News

Trade Tensions Escalate as U.S. Threatens Retaliation Over EU Digital Tax

U.S. President Donald Trump has threatened to retaliate against the European Union's digital tax policy targeting American technology companies. Several major European firms—such as Accenture Plc, Siemens AG, and Spotify Technology SA—are said to be potential targets of new restrictions or levies from Washington. The Office of the United States Trade Representative (USTR), in a social media post, stated that the European Union and its member states continue to implement discriminatory policies that restrict and weaken the competitiveness of U.S.-based service providers. "If this continues, the United States will have no choice but to use all available tools to counter these unreasonable policies," the USTR wrote, as quoted by Bloomberg on Wednesday (December 17, 2025). The USTR emphasized that U.S. law allows for the imposition of fees or restrictions on foreign services if retaliatory measures are deemed necessary, including through trade instruments. The U.S. government is also preparing an investigation under Section 301 of the Trade Act of 1974, which could pave the way for trade sanctions such as tariffs. This information was disclosed by sources familiar with the internal process who requested anonymity. In addition to Accenture, Siemens, and Spotify, the USTR also highlighted several other European companies, including DHL Group, SAP SE, Amadeus IT Group SA, Capgemini SE, Publicis Groupe, and Mistral AI. These companies are viewed as having enjoyed broad access to the U.S. market for many years. The dispute stems from digital trade regulations, as the European Union moves to tighten rules and impose taxes on U.S. tech giants such as Google (owned by Alphabet Inc.), Meta Platforms Inc., and Amazon.com Inc. Critics of the EU's digital tax policy argue that the measure hampers global technological innovation and is aimed at unfairly boosting fiscal revenues. Washington's threat of retaliation could further strain U.S.–EU relations, especially amid stalled peace negotiations related to the war in Ukraine. The tensions also follow sharp criticism from Trump toward the EU. In an interview with Politico last week, Trump described the EU as a fragile bloc led by weak leaders. (Bisnis)

NHKSI Stock Coverage

	Last Price	End of Last Year Price	Target Price	Upside Potential	1 Year Change	Market Cap (IDR Tn)	Price/EPS (TTM)	Price/BVPS	Return on Equity (%)	Dividend Yield TTM (%)	Revenue Growth (%)	EPS Growth YoY TTM (%)	Adj-Beta
Finance													
BBRI	IDR 3,780	IDR 4,080	IDR 4,300	13.8%	-11.1%	572.89	10.18	1.71	17.07	9.08	10.13	-8.67	1.33
BBCA	IDR 8,300	IDR 9,675	IDR 10,000	20.5%	-17.8%	1,023.18	17.89	3.70	21.48	3.67	9.32	7.26	0.88
BNNI	IDR 4,440	IDR 4,350	IDR 6,400	44.1%	-4.3%	165.60	8.17	0.99	12.51	8.42	8.47	-5.56	1.25
BMRI	IDR 4,990	IDR 5,700	IDR 6,250	25.3%	-17.9%	465.73	9.04	1.65	18.60	9.34	14.63	-11.24	1.14
TUGU	IDR 1,165	IDR 1,030	IDR 1,990	70.8%	11.5%	4.14	5.57	0.41	7.49	6.77	13.62	-28.33	0.87
Consumer Non-Cyclicals													
INDF	IDR 6,775	IDR 7,700	IDR 8,500	25.5%	-16.6%	59.49	7.67	0.85	11.47	4.13	3.66	-21.00	0.68
ICBP	IDR 8,300	IDR 11,375	IDR 13,000	56.6%	-29.7%	96.79	16.02	1.96	12.65	3.01	6.90	-25.27	0.55
CPIN	IDR 4,590	IDR 4,760	IDR 5,060	10.2%	-5.9%	75.27	16.03	2.36	15.43	2.35	9.51	131.12	0.81
JPFA	IDR 2,650	IDR 1,940	IDR 2,500	-5.7%	35.9%	31.08	9.23	1.81	20.55	2.64	9.04	59.66	0.80
SSMS	IDR 1,550	IDR 1,300	IDR 2,750	77.4%	49.0%	14.76	12.18	0.00	43.53	3.05	-1.70	99.17	0.39
Consumer Cyclicals													
FILM	IDR 11,000	IDR 3,645	IDR 6,750	-38.6%	215.7%	119.76	#N/A	N/A	-5.66	0.00	23.38	0.00	0.91
ERAA	IDR 406	IDR 404	IDR 476	17.2%	-1.9%	6.48	6.24	0.74	12.39	4.68	8.55	-8.50	0.98
HRTA	IDR 1,755	IDR 354	IDR 590	-66.4%	407.2%	8.08	11.29	2.87	28.54	1.20	41.78	105.79	0.46
Healthcare													
KIBF	IDR 1,220	IDR 1,360	IDR 1,520	24.6%	-15.3%	57.11	15.93	2.41	15.47	2.95	7.16	13.42	0.60
SIDO	IDR 550	IDR 590	IDR 700	27.3%	-4.3%	16.50	13.57	4.76	34.36	7.82	9.90	6.06	0.59
Infrastructure & Teleco													
TLKM	IDR 3,470	IDR 2,710	IDR 3,400	-2.0%	30.5%	343.75	15.80	2.51	15.95	6.12	0.50	-4.30	1.22
JSMR	IDR 3,360	IDR 4,330	IDR 3,600	7.1%	-23.1%	24.39	6.15	0.68	11.54	4.65	34.64	-3.78	0.86
EXCL	IDR 3,710	IDR 2,250	IDR 3,000	-19.1%	63.4%	67.52	0.00	1.99	-7.32	6.60	6.40	0.00	0.78
TOWR	IDR 570	IDR 655	IDR 1,070	87.7%	-16.2%	33.69	8.61	1.27	15.51	2.94	8.48	5.15	0.91
TBIG	IDR 1,970	IDR 2,100	IDR 1,900	-3.6%	-0.5%	44.63	33.76	4.38	12.06	2.47	3.41	-19.06	0.34
MTEL	IDR 610	IDR 645	IDR 700	14.8%	-10.3%	50.97	23.96	1.51	6.37	4.15	7.19	0.22	0.92
INET	IDR 775	IDR 58	IDR 580	-25.2%	1092.3%	7.32	354.74	18.82	6.43	0.01	5.36	1184.01	0.63
Property & Real Estate													
CTRA	IDR 875	IDR 980	IDR 1,400	60.0%	-14.2%	16.22	6.55	0.70	11.26	2.74	21.01	27.24	0.92
PANI	IDR 13,425	IDR 15,929	IDR 18,500	37.8%	-15.2%	226.94	243.62	10.14	4.38	0.03	31.21	84.95	1.43
PWON	IDR 352	IDR 398	IDR 520	47.7%	-12.9%	16.95	7.93	0.78	10.15	3.69	7.59	-6.22	0.86
Energy (Oil, Metals & Coal)													
MEDC	IDR 1,285	IDR 1,100	IDR 1,500	16.7%	20.1%	32.30	10.89	0.87	8.52	4.16	6.66	-50.29	0.69
ITMG	IDR 21,550	IDR 26,700	IDR 23,250	7.9%	-22.3%	24.35	6.23	0.77	12.40	13.84	-2.94	-36.95	0.58
INCO	IDR 3,890	IDR 3,620	IDR 4,930	26.7%	1.0%	41.00	40.13	0.89	2.16	1.38	-22.87	-32.20	0.82
ANTM	IDR 3,030	IDR 1,525	IDR 1,560	-48.5%	94.2%	72.81	9.81	2.15	23.32	5.01	68.57	205.33	0.64
ADRO	IDR 1,825	IDR 2,430	IDR 3,680	101.6%	-29.8%	53.64	0.00	0.68	8.19	14.88	-2.66	-68.94	0.83
NCKL	IDR 960	IDR 755	IDR 1,030	7.3%	20.0%	60.57	7.58	1.69	25.16	3.16	13.02	33.27	0.90
CUAN	IDR 2,350	IDR 1,113	IDR 980	-58.3%	151.9%	264.18	57.68	4.97	62.57	0.01	717.24	324.83	1.78
PTRO	IDR 10,500	IDR 2,763	IDR 4,300	-59.0%	308.1%	105.90	272.35	25.99	5.61	0.16	19.60	206.64	1.78
UNIQ	IDR 468	IDR 438	IDR 810	73.1%	1.7%	1.47	27.13	3.02	11.79	0.00	17.25	-18.74	0.18
Basic Industry													
AVIA	IDR 472	IDR 400	IDR 470	-0.4%	22.3%	29.24	16.79	2.87	17.08	4.66	6.48	1.89	0.63
Industrial													
UNTR	IDR 28,350	IDR 26,775	IDR 25,350	-10.6%	1.2%	105.75	6.68	1.06	16.87	7.23	4.54	-26.09	0.81
ASII	IDR 6,600	IDR 4,900	IDR 5,475	-17.0%	28.8%	267.19	8.18	1.18	15.06	6.15	4.53	-3.92	0.85
Technology													
CYBR	IDR 1,390	IDR 392	IDR 1,470	5.8%	294.9%	9.26	0.00	49.53	45.18	0.00	55.74	0.00	0.30
GOTO	IDR 65	IDR 70	IDR 70	7.7%	-9.7%	77.42	0.00	2.14	-4.89	0.00	7.50	98.10	0.97
WIFI	IDR 3,540	IDR 410	IDR 450	-87.3%	746.9%	18.79	24.62	#N/A	24.37	0.06	52.93	92.72	0.88
Transportation													
ASSA	IDR 1,165	IDR 690	IDR 900	-22.7%	70.1%	4.30	11.33	1.96	18.13	3.43	11.66	91.58	1.27
BIRD	IDR 1,725	IDR 1,610	IDR 1,900	10.1%	2.1%	4.32	6.84	0.71	10.71	6.96	13.96	19.40	0.88
IPCC	IDR 1,420	IDR 705	IDR 1,500	5.6%	100.0%	2.58	10.15	1.92	19.58	6.57	12.16	29.22	0.68
SMDR	IDR 320	IDR 268	IDR 520	62.5%	15.9%	5.24	5.90	0.58	9.94	3.59	-4.53	0.26	0.91

Global Domestic Economic Calendar

Date	Country	Jakarta Hour	Event	Period	Consensus	Actual Result	Previous
Monday, 15 December 2025	CN	9.00	Retail Sales YoY	Nov	2.9%	-	2.9%
	CN	9.00	Industrial Production YoY	Nov	5.0%	-	4.9%
	US	20.30	Empire Manufacturing	Dec	9.70	-	18.70
Tuesday, 16 December 2025	US	20.30	Change In Nonfarm Payrolls	Nov	50k	-	-
	US	20.30	Unemployment Rate	Nov	4.5%	-	-
	US	20.30	Retail Sales Advance MoM	Oct	0.1%	-	0.2%
	US	21.45	S&P Global US Manufacturing PMI	Dec P	52.00	-	52.20
Wednesday, 17 December 2025	US	19.00	MBA Mortgage Applications	Dec.12	-	-	4.80%
	US	20.30	CPI YoY	Nov	3.1%	-	-
Thursday, 18 December 2025	US	20.30	Initial Jobless Claims	Dec. 13	225k	-	236k
	US	20.30	CPI YoY	Nov	3.10%	-	-
Friday, 19 December 2025	US	22.00	Existing Home Sales	Nov	4.15m	-	4.10m

Source: Bloomberg

Corporate Calendar

Date	Event	Company
Monday, 15 December 2025	RUPS	ANTM BBNI GGRP NICE WIKA
Tuesday, 16 December 2025	Cum Dividend	IPCC
	RUPS	ADHI PTBA WOWS
Wednesday, 17 December 2025	IPO	SUPA
	RUPS	KAEF TINS BBRI LCKM PNSE SOSS AKPI GOTO BSML JSMR
Thursday, 18 December 2025	RUPS	CBRE SOFA PTPP GTBO AKKU PMMP BANK SMBR TECH MUTU
Friday, 19 December 2025	RUPS	BMRI GPSO CSIS SULI

Source: IDX

Global Indices

Index	Last	Change	%
Dow Jones	48,114.3	-302.3	-0.6%
S&P 500	6,800.3	-16.25	-0.2%
NASDAQ	25,132.9	65.67	0.3%
STOXX 600	579.8	-2.74	-0.5%
FTSE 100	9,684.8	-66.52	-0.7%
DAX	24,076.9	-153.04	-0.6%
Nikkei	49,383.3	-784.82	-1.6%
Hang Seng	25,235.4	-393.47	-1.5%
Shanghai	4,497.6	-54.5	-1.2%
KOSPI	3,999.1	-91.46	-2.2%
EIDO	18.7	-0.19	-1.0%

Source: Bloomberg

Commodities

Commodity	Last	Change	%
Gold (\$/Troy Oz.)	4,302.3	-2.69	-0.1%
Brent Oil (\$/Bbl)	58.9	-1.64	-2.7%
WTI Oil (\$/Bbl)	55.3	-1.55	-2.7%
Coal (\$/Ton)	108.6	0	0.0%
Nickel LME (\$/MT)	14,148.7	-83.51	-0.6%
Tin LME (\$/MT)	41,031.0	79	0.2%
CPO (MYR/Ton)	3,962.0	-51	-1.3%

Source: Bloomberg

Sectors

Index	Last	Change	%
Finance	1,536.5	-1.6	-0.1%
Energy	4335.005	58.715	1.4%
Basic Materials	2039.226	1.05	0.1%
Consumer Non-Cyclicals	792.177	2.69	0.3%
Consumer Cyclicals	1154.982	-0.69	-0.1%
Healthcare	2107.57	-3.235	-0.2%
Property	1200.909	6.403	0.5%
Industrial	2034.042	5.805	0.3%
Infrastructure	2569.835	21.326	0.8%
Transportation & Logistic	1979.941	11.626	0.6%
Technology	10625.69	325.85	3.2%

Source: IDX

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