

Morning Brief

Daily | Nov. 9, 2022

Today's Outlook:

Pemerintah memenangkan Lelang SUN Senilai IDR 10 Triliun. Penawaran masuk dalam lelang SUN kemarin IDR 22,9 triliun, atau lebih tinggi dibandingkan total penawaran yang masuk pada lelang SUN sebelumnya IDR 17,08 triliun. Adapun dari total penawaran lelang SUN kali ini, pemerintah berhasil menyerap dana senilai IDR 10 triliun untuk memenuhi target indikatif yang telah ditetapkan.

Corporate Bonds

WSBP: Private Placement 32,71 Miliar Saham. PT Waskita Beton Precast Tbk (WSBP) akan menghelat private placement maksimal 32,71 miliar yang dilakukan untuk mengonversi utang menjadi saham biasa. Perseroan akan meminta izin kepada investor dalam rapat umum pemegang saham luar biasa yang akan diselenggarakan pada 14 Desember 2022. Adapun, pelaksanaan konversi utang menjadi saham akan digunakan sebagai sumber pelunasan utang kepada kreditur sebagaimana diatur dalam perjanjian perdamaian. (Emiten News)

Domestic Issue

Ekspektasi Konsumen Terhadap Prospek Ekonomi ke Depan Meningkat. Ekspektasi konsumen terhadap kondisi ekonomi enam bulan ke depan terpantau menguat. Ini tercermin dari Indeks Ekspektasi Kondisi Ekonomi (IEK) Oktober 2022 sebesar 128,3 atau lebih besar dari 126,1 pada September 2022. Lebih lanjut, menguatnya ekspektasi konsumen ini, terutama didorong oleh ekspektasi terhadap kegiatan usaha dan penghasilan. (Kontan)

Recommendation

Sentimen positif domestik. Pergerakan pasar kemarin, ditengah sentimen positif realisasi pertumbuhan ekonomi domestik 3Q22 yang tumbuh sebesar 5,72% YoY, serta nilai tukar rupiah yang relatif terjaga ke level IDR15.698/USD.

PRICE OF BENCHMARK SERIES

FR0090 : +1.0 Bps to 92.58 (7.10%)
FR0091 : -2.4 Bps to 93.07 (7.40%)
FR0093 : +1.8 Bps to 93.10 (7.14%)
FR0092 : -10.1 Bps to 98.37 (7.28%)

FR0086 : +1.4 Bps to 95.40 (7.03%)
FR0087 : -2.7 Bps to 94.09 (7.46%)
FR0083 : -0.5 Bps to 98.75 (7.63%)
FR0088 : +0.0 Bps to 88.25 (7.62%)

CDS of Indonesia Bonds

CDS 2yr: -3.19% to 49.10
CDS 5yr: -2.30% to 122.08
CDS 10yr: -2.73% to 188.46

Government Bond Yields & FX

	Last	Chg.
Tenor: 10 year	7.44%	-0.02%
USDIDR	15,698	-0.06%
KRWIDR	11.33	1.15%

Global Indices

Index	Last	Chg.	%
Dow Jones	33,160.83	333.83	1.02%
S&P 500	3,828.11	21.31	0.56%
FTSE 100	7,306.14	6.15	0.08%
DAX	13,688.75	155.23	1.15%
Nikkei	27,872.11	344.47	1.25%
Hang Seng	16,557.31	(38.60)	-0.23%
Shanghai	3,064.49	(13.32)	-0.43%
KOSPI	2,399.04	27.25	1.15%
EIDO	23.56	(0.16)	-0.67%

Commodities

Commodity	Last	Chg.	%
Gold (\$/troy oz.)	1,712.4	36.8	2.20%
Crude Oil (\$/bbl)	88.91	(2.88)	-3.14%
Coal (\$/ton)	339.00	(5.90)	-1.71%
Nickel LME (\$/MT)	24,012	617.0	2.64%
Tin LME (\$/MT)	19,659	720.0	3.80%
CPO (MYR/Ton)	4,361	(72.0)	-1.62%

Indonesia Macroeconomic Data

Monthly Indicators	Last	Prev.	Quarterly Indicators	Last	Prev.
BI 7 Day Rev Repo Rate	4.75%	4.25%	Real GDP	5.72%	5.44%
FX Reserve (USD bn)	130.20	130.80	Current Acc (USD bn)	0.41	4.97
Trd Balance (USD bn)	4.99	5.76	Govt. Spending Yoy	-2.88%	-7.74%
Exports Yoy	20.28%	30.15%	FDI (USD bn)	4.28	4.70
Imports Yoy	22.02%	32.81%	Business Confidence	104.82	105.33
Inflation Yoy	5.71%	5.95%	Cons. Confidence*	117.20	124.70

Global & Domestic Economic Calendar

Date	Country	Hour Jakarta	Event	Period	Actual	Consensus	Previous
Monday	ID	10:00	Foreign Reserves	Oct.	\$130.20Bn	--	\$130.80Bn
7 - Nov.	ID	11:00	GDP QoQ	3Q22	1.81%	1.71%	3.72%
	ID	11:00	GDP YoY	3Q22	5.72%	5.60%	5.45%
	CH	--	Imports YoY	Oct.	-0.7%	0.0%	0.3%
Tuesday	ID	--	Consumer Confidence Index	Oct.	120.3	--	117.2
8 - Nov.	EC	17:00	Retail Sales MoM	Sept.	0.4%	0.4%	0.0%
	EC	17:00	Retail Sales YoY	Sept.	-0.6%%	-1.1%	-1.4%
Wednesday	CH	08:30	PPI YoY	Oct.		-1.6%	0.9%
9 - Nov.	CH	08:30	CPI YoY	Oct.		2.4%	2.8%
	US	19:00	MBA Mortgage Applications	Nov. 4		--	-0.5%
	US	22:00	Wholesale Inventories MoM	Sept.		0.8%	0.8%
Thursday	US	20:30	CPI Headline MoM / YoY	Oct.		0.7% / 8.0%	0.4% / 8.2%
10 - Nov.	US	20:30	CPI Core MoM / YoY	Oct.		0.5% / 6.6%	0.6% / 6.6%
	US	20:30	Initial Jobless Claims	Nov. 5		--	217K
	US	20:30	Continuing Claims	Oct. 29		--	1,485K
Friday	GE	14:00	CPI MoM	Oct.		0.9%	0.9%
11 - Nov.	GE	14:00	CPI YoY	Oct.		10.4%	10.4%
	US	22:00	U. Of Mich. Sentiment	Nov.		59.6	59.9

Source: Bloomberg

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